

Financial Wellness is Within Your Reach.

Make a Plan. Take Your First Step

If you haven't already begun, take the first steps towards retirement savings now. You can start with as little as \$50 per paycheck. If you have started, think about doing more. What can you do? Here are four easy steps that can help you reach your goals:

1.

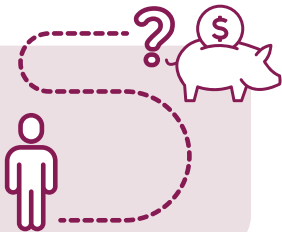
Forget about the past and commit to working toward your goal starting today.



2.

Decide how much you can save each month from your paycheck in real dollars (\$50, \$100).

Good news: You can include any amount your employer is contributing for you.



3.

Next, figure out what percentage of your salary you are saving, divide your savings amount by your salary. For example, if you make \$30,000 a year and decide you can save \$100 a month, your calculation would be

$$\frac{\$1,200 \text{ } (\$100 \times 12 \text{ months})}{\$30,000} = 4\%$$



In another example, if you make \$60,000 a year and decide you can save \$400 a month, your calculation would be

$$\frac{\$4,800 \text{ } (\$400 \times 12 \text{ months})}{\$60,000} = 8\%$$

4.

Make a commitment to reevaluate the amount you are saving annually with the goal of increasing it by 1% each year until you reach your savings goal. **Remember:** If you get a pay increase, use part of it towards your retirement savings goal.

